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Why do Business with 'Scheiber and Associates'

Sometimes I try to think about why someone would choose to entrust some of their retirement funds, their estate planning, or health insurance to 'Scheiber and Associates'. There are many places and demands on a persons' nest egg, and planning.

Here are the enumerated reasons why someone should choose 'Scheiber and Associates':

- (1) **This is an independent shop.** We can access plans and products from just about any insurance carrier.
- (2) **In the history of our practice,** not one of our clients has ever lost money. This is through two major market corrections. In fact, some even made money during those corrections.
- (3) **Scheiber and Associates** offers many different companies specializing in not only estate planning, but ongoing legal protection and identity theft protection.
- (4) **Estate Protection.** By using both commercial and nonprofit fraternal companies, one gets the most from their life insurance planning. This includes hybrid policies, last to die, and financially efficient estate planning tools that work with life insurance.

(Why do business) cont'd

(5) **Income Planning.** When we work with a client, they know what their income will be, and what the guarantees are. They also know they can grow their income stream and have options to make sure it is not depleted by inflation.

(6) **Health Insurance.** When working with 'Scheiber and Associates' you never have to go an exchange. Your health insurance and medicare information is handled directly with the carriers through secure portals on an encrypted line. You never have to interact with 'Healthcare.gov', or MNSURE.

(7) **Legal Shield.** This service straightens out a family's legal issues by providing a will, durable power of attorney and medical directive just for becoming a member. It also covers all immediate family members

These are just a few of the reasons why a person should be our client. These are the reasons why clients stay with us. Keep in mind, I do not charge fees, nor do I charge for consultations. I don't get a piece of your 'investment pie'. Find out more at [www.srins.com!](http://www.srins.com)

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Lo, I will send you Elijah the prophet before the day of the Lord comes, the Great and Terrible Day. To turn the hearts of fathers to their children, and the hearts of the children to their fathers, lest I come and strike the land with doom."

Malachi, 3, 24-25

A state which dwarfs its men in order that they may be more docile instruments in its hands -- even for beneficial purposes -- will find that with small men no great thing can really be accomplished.

----John Stuart Mill

10 Ways to Lead a Happier Life

1. **LOVE YOURSELF** - It is the nucleus for all motivation. A good place to begin is your physical appearance. Improving it will do a great deal to raise your self-esteem.
2. **SEEK THE LOVING LIFE** - People think love is important for happiness and not only romantic love. When you can focus your attention on others, you feel better about yourself.
3. **JOIN THE WORK WORLD** - Despite constant complaining, people feel work is essential to happiness. They don't work for money only...consider volunteer work. Working and accomplishing tasks makes you feel good about yourself.
4. **ENJOY THE POWER OF TOUCH** - Touching helps to affirm friendship, approval, caring, etc. People put up a lot of barriers to touching and equate it to either sex or violence. We too often avoid the simple acts of touching such as pats on the back, heartfelt handshakes, cordial hugs - that confirm good will.
5. **LIVE ONE DAY AT A TIME** - Many of us spend much of our "today" worrying about Yesterday or tomorrow. Since the past won't change and the future may never come, forget them and enjoy the day - everyday!
6. **TURN ON THE LAUGHTER** - Humor is a free ride toward happiness. It can take the sting out of failure and stupidities. It can help us overcome the worst of our experiences. We "look back and laugh"- start looking for the laughs now!
7. **MOVE YOUR MUSCLES** - Exercise can increase self-esteem, relieve anxiety, improve attentiveness, dissipate stress, and elevate moods. Active people seem to be happier.
8. **SEARCH FOR MEANING** - Develop a set of "guiding principles," a "belief system," that will help you to make sense of your life. What holds real meaning for you and what directions can you take to reach these goals?
9. **TAKE TIME TO WASTE TIME** - Leisure is a "waste of time" that allows you to lose Yourself in pleasure and celebration. It's a way to deal with stress, increase productivity, and enhance contentment. Games, hobbies, play, etc. are all leisure Activities that can help you to "waste time."
10. **GIVE TO OTHERS** - Altruism can increase happiness. Being concerned about others puts you in contact with others. This type of contact will improve your outlook on life and yourself!

"To say the constitution is a 'living and breathing document' is to give license to arbitrary and lawless activism. It is a mantraby the Statist to legitimate what is illegitimate"

Mark Levin, Liberty and Tyranny, Ch4, pg 17.

Social Security Facts and Information

The Social Security Administration estimates that 96% of American workers are covered by Social Security. Many Americans, however, don't have a full understanding of Social Security and the benefits it provides. For example, many people are not aware that:

- Social Security is currently the largest social insurance program in the U.S., funded through dedicated payroll taxes called Federal Insurance Contributions Act (FICA).
- If they are injured or become ill and cannot work, they may qualify for Social Security disability benefits.
- If they die prior to retirement, certain family members may be eligible for Social Security survivor benefits based on their work and earnings record.
- The Social Security retirement benefit is designed to replace a percentage of earnings at retirement and the amount received will depend primarily on two factors...lifetime earnings history and retirement age.
- Depending on year of birth, taking Social Security retirement benefits early can result in as much as a 30% reduction in the retirement benefit that would be payable at full retirement age.
- On the other hand, deferring Social Security retirement benefits to age 70 can result in as much as a 32% higher retirement benefit as compared to the benefit available at full retirement age.
- A portion of the Social Security retirement benefit may be subject to income tax.
- There are a variety of strategies that can be used to enhance the value of Social Security retirement benefits.

For most people, their monthly Social Security check will form an important part of their retirement income.

Our free "Retirement and Social Security" Life Guide can help you understand what you can expect to receive from Social Security when you retire.

Contact my office for your free copy of the "Retirement and Social Security" Life Guide.

WHAT CAN BE GIVEN TO A CHARITY?

While most anything can be given to charity, these are the more common forms of donated property:

Cash: Cash gifts are the easiest to give to a charity, both in terms of substantiating the deduction and in determining the value of the gift.
Real Estate: Real estate that is owned outright and which has appreciated in value can be given to a charity. The donor can generally deduct the fair market value of the property, up to an adjusted gross income (AGI) percentage limitation. When a charity sells donated appreciated property, the capital gain then escapes taxation, up to AGI percentage limits.

Securities: The best securities to donate tend to be those that have increased substantially in value. As with real estate, the donor can generally deduct the fair market value of the security and the capital gain escapes taxation when the security is sold by the charity.

Charitable Gift Tax Implications:

☐ Gifts of cash and ordinary income property are generally deductible up to 50% of the donor's adjusted gross income (AGI).

☐ The fair market value of gifts of long-term capital gains property (e.g., real estate, stock) is deductible up to 30% of AGI.

☐ Charitable contributions in excess of the percentage limitations can be carried over and deducted for up to five succeeding years.

☐ The donor must itemize income tax deductions in order to claim a charitable deduction. A portion of itemized deductions is phased out for taxpayers with an AGI above certain limits.

Life Insurance: If a charitable organization is made the owner and beneficiary of an existing life insurance policy, the donor can deduct the value of the policy as of the date of the transfer of ownership. The donor may then deduct all future amounts given to the charity to pay the premiums. If a charity is named just the beneficiary of an insurance policy on the donor's life, no current income tax deduction is available. At the donor's death, however, the donor's estate receives an estate tax charitable deduction for the full amount of the policy death benefit.

UPCOMING EVENTS.

1. September 18th, and 23rd Revisiting Retirement, Dangerfields Restaurant, Shakopee, 6PM.

2. September 30th, Social Security Information Workshop, Firehouse Grill, Elko/New Market, 6PM.

3. New Prague Office Opens. 111 W Main St New Prague, September 2.

4. October 16 and 23rd, Rethinking Retirement Workshop, Firehouse Grill, New Market/Elko, 6PM

To Register for the Dinner Seminars, Please call (800) 451-6117, and for the Social Security Workshops, call (800) 530-1402

Tools for Thought

❖ *During my retirement planning workshops, I spend a great deal of time on a subject that paws at the minds of many people my age and younger.*

“How will I pay for Long Term Care?” The statistics about who will need Long Term Care are grim. 1 in 2 of people reaching the age of 60 will need some kind of skilled nursing care during the rest of their lives. Frightening statistics! In our family, my father had long term care insurance and passed away suddenly. My mother had Long Term Care insurance, and used it to the last penny.

It is a curious subject. We balance the intellectual anxiety with blind hope that the ‘specter of care’ will not touch us.

The financial fear is of paying for an insurance that is very expensive, and is something we hope we never use.

In my workshops I discuss the concept of ‘leveraging’ current assets. This wraps around the concept of ‘double-duty’ money and ‘triple duty’ money, as well as annuities designed to double or triple income if someone meets the criteria for long term care.

These are all good tools. If you want to find out more contact me through the website at www.srins.com, or call (800) 327-2145 to schedule an appointment,

AMERICA, A DEPOSITORY OF THE GIFTS OF THE WORLD

by Jim Rohn

One of the major challenges for all of us in this new Millennium will be to learn to live together on this one planet we all share. Hopefully we will all discover that by living and working together, we will all benefit. I believe America is a great example of this. Guess what has made America powerful? The blending of many ethnic streams that have come to America over the last 200+ years. No country has been such a depository of the gifts of the world like America. For over 200 years, people have come from all over the world to America, bringing with them their recipes and their food. Their music and their dance and their artistic ability. The gift of law and the gift of government. The gift of medicine and the gift of healing. The gift of religion and the gift of the work ethic. All of this did not start here. All of it came here from all the countries of the world. In fact it is an incredible list - how many people outside their native countries live in America. The most Japanese outside of Japan live in America, the most Italians outside of Italy live in America, the most Koreans outside of Korea live in America, the most Puerto Ricans outside of Puerto Rico live in America. You can go right down the list, country after country. The list is so long it's unbelievable, but that is what has made America so unbelievably powerful. The contribution of all the ethnic streams that have been coming here for over 200 years is incredible. We must all now recognize what an incredible opportunity we all have before us, as this giant planet seems to get smaller all around us. And remember that it is our diversity that when mixed together can create genius. It is the combination of the soft sound of the flute and the crash of the cymbals that make up the brilliant sounds of the symphony orchestra. In our challenges to learn better how to live together, let us also find new opportunities to create future genius and miracles in our world.

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